

Dakshin Gujarat Vij Company Ltd., Surat
BALANCE SHEET AS AT 31ST MARCH, 2005

	SCHEDULE	Rupees	As At 31.03.2005 (Rs.)	AS AT 31-03- 2004 (RS.)
SOURCES OF FUNDS:				
1	SHAREHOLDERS' FUNDS			
	Share Capital	A	500800	500800
2	LOAN FUNDS			
	Unsecured Loans	B	600359	74544
	TOTAL		1101159	575344
APPLICATION OF FUNDS:				
1	CURRENT ASSETS, LOANS & ADVANCES			
	(a) Cash & Bank Balances	C	517099	500800
	(b) Other Current Assets	D	5836	1356
			522935	502156
	(c) Less: Current Liabilities & Provisions	E	20003985	11286
	(d) NET CURRENT ASSETS		(19481050)	490870
2	DEFERRED TAX	F	7876	486
3	MISCELLANEOUS EXPENDITURE (to the extent not written off)			
	-Preliminary/Other Expenses	G	20514284	41784
	- Preoperative Expenses (in the nature of Deferred Revenue Expenditure)	H	60049	42204
			20574333	83988
	TOTAL		1101159	575344
	Significant Accounting Policies	I		
	Notes forming part of Accounts	J		

As per our report attached
For and on behalf of
MODY & MODY COMPANY
Chartered Accountants
(DHIREN Y. PARIKH)
Partner

For and on behalf of the Board

Chairman/ Mg. Director	L. Chuaungo, IAS
Director	P.K. Taneja, IAS
Director	R. G. SHETH
Director	J.C. Marathe
Company Secretary	TUSHAR LAKHMAPURKAR

Place: Vadodara
Date: 08-08-2005

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