

**Dakshin Gujarat Vij Company Ltd., Surat**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2004**

	SCHEDULE	AS AT 31-03-2004 AMOUNT (RS.)
<b>SOURCES OF FUNDS:</b>		
1 SHAREHOLDERS' FUNDS		
Share Capital	A	500800
2 LOAN FUNDS		
Unsecured Loans	B	74544
	<b>TOTAL</b>	<b>575344</b>
<b>APPLICATION OF FUNDS:</b>		
1 CURRENT ASSETS, LOANS & ADVANCES		
(a) Cash & Bank Balances	C	500800
(b) Other Current Assets	D	1356
		502156
(c) Less: Current Liabilities & Provisions	E	11286
(d) NET CURRENT ASSETS		490870
2 DEFERRED TAX	F	486
3 MISCELLANEOUS EXPENDITURE (to the extent not written off)		
- Preliminary Expenses	G	41784
- Preoperative Expenses (in the nature of Deferred Revenue Expenditure)	H	42204
		83988
	<b>TOTAL</b>	<b>575344</b>
Significant Accounting Policies	I	
Notes forming part of Accounts	J	

As per our report attached  
For and on behalf of  
**MODY & MODY COMPANY**  
*Chartered Accountants*  
(ANUP H. MODY)  
Partner

**For and on behalf of the Board**

Jt. Mg. Director	P. R. CHAUDHARY
Director	Smt. V. L. JOSHI, IAS
Director	R. G. SHETH
Company Secretary	TUSHAR LAKHMAPURKAR

Place: Vadodara  
Date: 15-05-2004

Place: Ahmedabad  
Date: 13-05-2004